The Americas' Fastest Growing Companies 2025

in collaboration with

FT

FINANCIAL TIMES

statista 📈   April 2025

The Americas' Fastest-Growing Companies demonstrate strong innovation and growth, successfully handling uncertainty

Ranking's cornerstones

Relevance of Ranking

Identifying the **fastest-growing companies in the Americas between 2020 and 2023** is crucial as it highlights businesses that successfully navigated the challenges posed by the COVID-19 pandemic and emerged stronger. They demonstrated **resilience and adaptability, adjusting their strategies** to survive during lockdowns and then readjusting for the post-pandemic era. Their growth trajectories provide valuable insights into effective business practices and emerging market trends in a rapidly changing economic landscape. These companies represent **potential investment opportunities** and indicate sectors that are thriving despite adversity. Additionally, their success stories can serve as **blueprints** for other businesses looking to **innovate and grow in uncertain times**
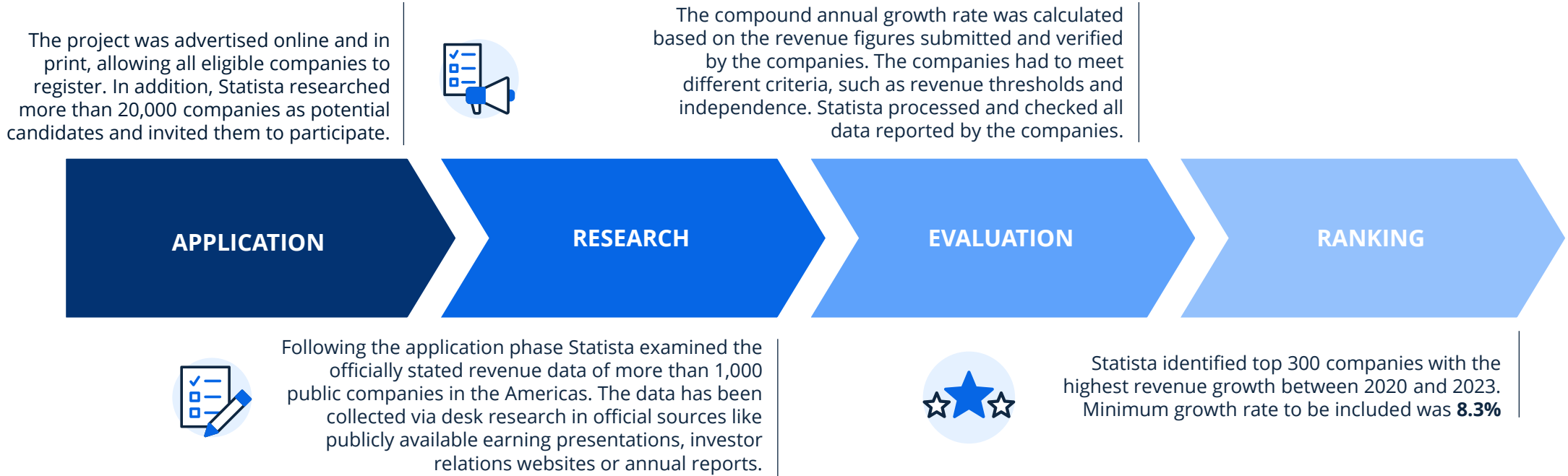
Executive Summary

- **Title of ranking:** The Americas' Fastest Growing Companies 2025

- **Media partner:** Financial Times

- **Edition:** 5th

- **Number of awardees:** 300

- **Methodology:** KPI based through desk research and application

- **Criteria used for determining ranking**: Highest compound annual growth rate (CAGR) of revenues between 2020 and 2023. Also considering additional criteria such as minimum revenue thresholds, independence, and organic growth

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Statista identified the Americas' Fastest Growing Companies through a 4-step process

Process overview

The project was advertised online and in print, allowing all eligible companies to register. In addition, Statista researched more than 20,000 companies as potential candidates and invited them to participate.

The compound annual growth rate was calculated based on the revenue figures submitted and verified by the companies. The companies had to meet different criteria, such as revenue thresholds and independence. Statista processed and checked all data reported by the companies.

| **APPLICATION** | **RESEARCH** | **EVALUATION** | **RANKING** |

Following the application phase Statista examined the officially stated revenue data of more than 1,000 public companies in the Americas. The data has been collected via desk research in official sources like publicly available earning presentations, investor relations websites or annual reports.

Statista identified top 300 companies with the highest revenue growth between 2020 and 2023. Minimum growth rate to be included was **8.3%**

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All eligible companies could apply for The Americas' Fastest Growing Companies through an online application

Application Phase

Advertisement & Invitation

The Financial Times published an announcement article regarding the application phase. Concurrently, Statista identified over 20,000 potential candidates through company databases and other open sources. For those companies, Statista sent invitations via emails.

Criteria for Inclusion in the List

To be included in the list of The Americas' Fastest Growing Companies, a company must have met the following criteria:

- The company is **headquartered** in **one of 20 American countries**[1]
- **Revenues** of **at least US $100,000** generated in **2020**[2]
- **Revenues** of **at least US $1.5 million** generated in **2023**[2]
- The revenue growth between 2020 and 2023 was **primarily organic** (i.e. "internally" stimulated)
- **Independence** (the company is not a subsidiary or branch office of any kind)
- Companies with three or fewer employees or companies that are not a legal entity were required to provide further proof concerning their revenue numbers

Application

- **Online registration**

  Companies which met the criteria could apply for the ranking. In the online registration, participants provided general business information, revenue and contact information.

- **Revenue Verification**

  To verify revenue data, companies submitted a revenue verification form that included revenues & fiscal years and was signed by the CEO, CFO, or executive committee member.

[1] Eligible to participate were all companies from these countries: Argentina, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, United States, Uruguay, Venezuela.
[2] Countries that do not use the US-dollar to express revenues had to provide the average local currency value equivalent over the course of the relevant fiscal year.

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Following the application phase, Statista researched and evaluated high-profile public companies.

Research Phase

Data Research
Statista reviewed the revenue data of over 1,000 publicly listed companies in the Americas. For the revenue data research, Statista reviewed their annual reports to reference financial statements of fiscal years 2020 and 2023.

Additional Data Research
For the high-profile companies that met the criteria, Statista examined additional information such as corporate structure, general business information, and merger and acquisition activities.

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Statista identified the Americas' Fastest-Growing Companies based on their exceptional revenue growth during the fiscal years 2020 to 2023

Evaluation Phase

Revenue Growth

To evaluate the companies' revenue growth between fiscal years 2020 and 2023, Statista calculated the CAGR of all companies and determined the awardees by the highest CAGR.

- **Compound Annual Growth Rate (CAGR)**

  CAGR is an essential metric in comparing a company's performance to its competitors and identifying high-growth potential in smaller companies that may be missed when only considering absolute growth figures.

$$(\frac{\text{Revenue 2023}}{\text{Revenue 2020}})^{\frac{1}{3}} - 1 = \text{Compound annual growth rate (CAGR)}$$

Organic Growth

To ensure that a company's revenue growth was primarily organic (arising from an increase in the company's own business activity rather than mergers or acquisitions), Statista reviewed each company's mergers and acquisitions history between fiscal year 2020 and fiscal year 2023.

Independence

Statista reviewed each company's corporate structure to ensure they met the criteria of independence.

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Among the 300 Fastest-Growing Companies, IT & Software had strong showing in the list

Ranking

Ranking

Statista awarded 300 companies with the highest revenue growth rate between 2020 and 2023. The minimum growth rate to make the list was 8.3 %.

Industry

IT & Software industry takes the lead, accounting for 22% of the overall list, followed by Fintech, Financial Services & Insurance, and Health Care & Life Sciences, each at 9.7%. Collectively, the top 5 industries accounted for more than half of the companies. The remaining 45.7% are divided in 25 different industries.

Countries

United States leads with 66.7% of all awarded companies headquartered there, followed by Canada at 15.7%. Brazil accounts for 8.3%. Together, these top three countries make up more than 90% of the entire list. Overall, there are 9 countries featured in the list.

Distribution of Industry
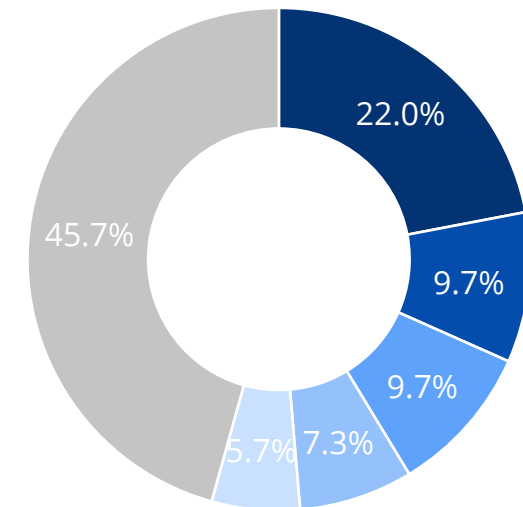
- ■ IT & Software
- ■ Fintech, Financial Services & Insurance
- ■ Health Care & Life Sciences
- ■ Advertising & Marketing
- ■ Pharmaceuticals & Cosmetics
- ■ Others

22.0%
9.7%
9.7%
7.3%
5.7%
45.7%

¹⁾ "Others" includes 25 diverse sectors: Energy & Utilities, Professional, Scientific & Technical Services, Real estate, Construction & Engineering, Management consulting, Manufacturing, Retail, Logistics & Transportation, Employment Services, Hospitality & Travel, Media & Telecommunications, Metals & Mining, E-commerce, Leisure & Entertainment, Education & Social Services, Agriculture, Forestry & Fishing, Food & Beverages, Electrical Manufacturing, Automotive, Wholesale, Chemicals, Aerospace & Defence, Mechanical & Plant Engineering, Legal & Accounting Services, Waste Management & recycling

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Legal disclaimer for The Americas' Fastest Growing Companies

Disclaimer

The rankings are comprised exclusively of companies that are eligible regarding the scope described in this document. A mention in the ranking is a positive recognition based on applications and publicly available data sources at the time of evaluation. The ranking is the result of an elaborate process which, due to the interval of data-collection and analysis, is a reflection of the period between 2020 and 2023. Furthermore, events preceding or following the period 01/01/2020-31/12/2023 and/or pertaining to individual persons affiliated/associated to the facilities were not included in the metrics. As such, the results of this ranking should not be used as the sole source of information for future deliberations. The information provided in this ranking should be considered in conjunction with other available information about companies in the Americas. The quality of companies that are not included in the rankings is not disputed.

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